

Brain Drain Among Students

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Abstract

In the modern world, people want to have a better living standard, high salaries and access to advanced technologies. So, these high-skilled professionals emigrate from their motherland to developed nations. This practice is termed as Brain Drain and is quite common among people, mainly youngsters, from developing nations like India, China. A study conducted in 2018 by the Institute of International Education reported that global international student's population doubled from 2.1 million in 2000 to 4.6 million in 2017 (each year). And, most of these students do not return to their homeland, creating a shortage of highly-skilled professionals in their respective countries.

Therefore, to attract these high-skilled individuals, the government of developing countries should form policies favoring young entrepreneurs (startups), in research sectors and creating more job opportunities (high wages) in the country, inspired by the Chinese Model. According to the Ministry of Education (China), 519,400 Chinese students returned to China, up by 8 percent compared to previous year. Moreover, developing economies like India should work on research & infrastructure development of more educational institutions, other than prominent existing institutions, to allure students going abroad to study as fewer seats are available in these prominent institutes for such a huge student population. Other steps, including enlarging the scholarship pool for students to study abroad; and substantially reducing educational loan interest rates and easing the education loan procedure will be beneficial. So, the students will be having less stress regarding loan repayment and they may prefer to return to their countries.

It can be concluded that Brain Drain will remain as students need better education and lifestyle. But, to counter this, the government should open world-class institutions equipped with all advanced facilities and make policy to boost the number of returnees.